



# Bequests

## Frequently Asked Questions

When you include a bequest in your will to your nominated school a part of Christian Schools Tasmania (ABN 53 009 481 485), you are leaving a legacy of Christian education for current and future generations to come. A bequest is a very special way that you can continue to empower many young lives and our future leaders.

### **What is a bequest?**

A gift left in your will is known as a bequest.

### **Q. Do I need a will?**

A will allows you to choose what happens to your assets after you die and ensures your wishes are carried out by providing for your family, friends and the issues you care about. If you die without making a will here in Tasmania, then your next of kin will need to apply to the Supreme Court for Letters of Administration.

### **Q. What if I've already written my will?**

That's great you already have a will. It's a good idea to review your will every couple of years to make sure it reflects your wishes and assets and takes into consideration any major changes in your life. Talk to your solicitor to discuss including a gift in your will to your nominated school.

### **Q. I don't have much money, how can a gift in my will make a difference?**

Gifts of all sizes make a lasting difference to Christian education for generations to come and a gift in your will means there's no current expense to you.

### **Q. How will my charitable gift be used?**

Whether you choose to support in general terms or to support scholarships, or building projects, your bequest will be used where it is needed most and used wisely.

### **Q. Can I leave specific instructions about how my gift will be used?**

Including a gift in your will that supports our work in general terms (for our general purposes) provides your nominated school with the greatest flexibility to utilise your gift where there is the greatest need in the future. However, if you would like to indicate where your gift will be spent specifically, please discuss this with your solicitor when preparing your will.

### **Q. How do I know which gift is the most suitable type to include?**

It's best to discuss this with your solicitor if you need help to understand the different options that are available to you.

### **Q. What is your school's legal status?**

Your nominated school is part of Christian Schools Tasmania, a public company and registered charity limited by guarantee. Christian Schools Tasmania's ABN is 53 009 481 485 and it's registered address is 299 Macquarie Street, Hobart, Tasmania, Australia 7000.

### **Q. Who can I contact to discuss matters relating to gifts in wills?**

Please contact [advancement@cst.tas.edu.au](mailto:advancement@cst.tas.edu.au)

### **Q. Will my gift in my will be tax deductible?**

Gifts in wills are generally not tax deductible. However, gifts of Capital Gains Tax (CGT) assets, such as shares and real property, can potentially be distributed tax effectively to Christian Schools Tasmania if gifted to one of Christian Schools Tasmania's registered deductible gift recipient funds. Please see your tax, legal or financial advisor if this is something you are interested in.

### **Q. I'm an executor of a will that includes a charitable bequest to Christian Schools Tasmania. What should I do?**

Please notify [advancement@cst.tas.edu.au](mailto:advancement@cst.tas.edu.au) so that we can assist you in a timely manner.

### **Q. If I include my nominated school in my will, do I need to tell you?**

If you've remembered your nominated school in your will or intend to do so, please let us know as this knowledge assists us in planning for the future and allows us to show you our appreciation. Any information you provide will be treated in the strictest confidence. However, if you prefer to keep this as a private matter we respect your wishes.

